

General

Period covered by your Communication on Progress (COP)

From: 01.07.2012 To: 01.07.2014

Statement of continued support by the Chief Executive Officer (CEO)

Please provide a statement of your company's chief executive expressing continued support for the Global Compact and renewing your company's ongoing commitment to the initiative and its principles (Please include name and title of the chief executive at the bottom of the statement).

Sample Statement of continued support

30.07.2013

To our stakeholder:

We ITECO Oilfield Supply Group affirm our continued support and adherence to the ten principals of the United Nations Global Compact which supports our own core Company values of Human Rights, Labour Environment and Anti Corruption.

As a Global Company which employs many different nationalities with their own cultures and customs, the UN Global Compact principals help us to provide a fair and equitable policy for all of our staff and key stakeholders.

Yours sincerely,

Joanne O'Donnell (General Manager & C.O.O.)



Human Rights Principles

Principle 1: Businesses should support and respect the protection of internationally proclaimed human rights; and

Principle 2: make sure that they are not complicit in human rights abuses

Assessment, Policy and Goals

Description of the relevance of human rights for the company (i.e. human rights risk-assessment).

Description of policies, public commitments and company goals on Human Rights.

Written formulated business policy to regard the human rights on our website. In support of the Un Global Compact based on the acceptance of the Ten Principles for protecting the Human rights and the international standards.

Implementation

Description of concrete actions to implement Human Rights policies, reduce Human Rights risks and respond to Human Rights violations.

Suggestion/grievance box for protecting and compliance the human rights. Control of compliance for the protection of human rights in the company effects by the responsible manager.

Measurement of outcomes

Description of how the company monitors and evaluates performance.

Regular control and review of results / proposals will be conducted by the responsible manager. Results/ suggestions will be forwarded to the management board.

Labour Principles

Principle 3: Businesses should uphold the freedom of association and the effective recognition of the right to collective bargaining;

Principle 4: the elimination of all forms of forced and compulsory labour; Principle 5: the effective abolition of child labour; and

Principle 6: the elimination of discrimination in respect of employment and occupation

Assessment, Policy and Goals

Description of the relevance of labour rights for the company (i.e. labour rights-related risks and opportunities). Description of written policies, public commitments and company goals on labour rights.

Written authored policy for protecting and observance the labour principles between business partner's and suppliers

Implementation

Description of concrete actions taken by your company to implement labour policies, reduce labour risks and respond to labour violations.

Suggestion/grievance box for reducing Labour risks. Consultation/ Advice by injury of labour policy through the management with employees and other stakeholders.

Measurement of outcomes

Description of how the company monitors and evaluates performance.

Demographics of management and employees by diversity factors. Regular proof of results and reporting to the manager board through the responsible manager.

Environmental Principles

Principle 7: Businesses should support a precautionary approach to environmental challenges;

Principle 8: undertake initiatives to promote greater environmental responsibility; and

Principle 9: encourage the development and diffusion of environmentally friendly technologies

Assessment, Policy and Goals

Description of the relevance of environmental protection for the company (i.e. environmental risks and opportunities). Description of policies, public commitments and company goals on environmental protection.

Written authored policy for protecting and observance the environmental principles between business partner's and suppliers.

Implementation

Description of concrete actions to implement environmental policies, reduce environmental risks and respond to environmental incidents.

Initiatives to reduce waste materials through recycling. Sustainable consumption of resources for example through reducing the water- and energy consumption.

Measurement of outcomes

Description of how the company monitors and evaluates environmental performance.

Regular control and review of results / proposals will be conducted by the responsible manager. Results/ suggestions will be forwarded to the management board.

Anti-Corruption Principles

Principle 10: Businesses should work against corruption in all its forms, including extortion and bribery.

Assessment, Policy and Goals

Description of the relevance of anti-corruption for the company (i.e. anti-corruption risk-assessment). Description of policies, public commitments and company goals on anti-corruption.

Written company policy (code of conduct) of zero-tolerance for corruption, bribery and extortion. Protocol to guide staff in situations where they are confronted with extortion or bribery. Policy requiring business partners and suppliers to adhere to the anti-corruption principles.

Implementation

Description of concrete actions to implement anti-corruption policies, reduce anti-corruption risks and respond to incidents.

Awareness raising or training of employees through the management about company's policy's regarding anti-corruption and extortion.

Measurement of outcomes

Description of how the company monitors and evaluates anti-corruption performance.

Internal audits to ensure consistency with anti-corruption commitment, including periodic review by senior management.